

MEDIA RELEASE FOR IMMEDIATE RELEASE

SASCU Expands Scholarships and Awards Program

SALMON ARM (May 6, 2019) – SASCU has added Educational Awards to its Scholarship and Bursary Program. The SASCU Board of Directors approved significant changes to the SASCU education support program this year, increasing the value of several individual scholarships and adding seven new awards aimed at students entering a trades, vocational, or certification program. Part time studies are eligible.

"SASCU wants to help our young members along diverse career paths," says Barry Delaney, CEO of SASCU Financial Group. "To better meet this goal, we expanded our education support by over 27%. We've added Educational Awards that support students who pursue post-secondary education outside of the traditional full-time academic degree. We've also updated the criteria to ensure students who are impacted by factors such as rural commuting or work are not disadvantaged."

The 13 scholarships and seven awards are given to deserving students from Okanagan College – Salmon Arm Campus, Salmon Arm Secondary School, Eagle River Secondary, Salmon Arm Storefront School, King's Christian School, and now A.L. Fortune Secondary. SASCU purchased Shuswap Insurance in 2018, adding Enderby as one of the many communities it serves. Students apply directly to the scholarship committee of their respective school, which selects the recipients each year. The students must be members of SASCU Credit Union to be eligible. Go to getyourshare.ca/sascu to apply to join SASCU.

SASCU members are also eligible for bursaries offered by the Credit Union Foundation of B.C. For more information on SASCU's full education support program, visit <u>sascu.com/ScholarshipsAndBursaries</u>.

ABOUT SASCU

SASCU Financial Group offers a broad range of personal and business financial services through SASCU Credit Union and its three lines of business, SASCU Insurance, SASCU Wealth and Commercial banking. In September 2018, SASCU expanded again by acquiring Shuswap Insurance Brokers in Enderby, BC. SASCU Credit Union branches are in Sicamous and Sorrento, plus two in Salmon Arm. Established in 1946, SASCU has more than 19,000 members, 150 staff, and over \$750 million in assets. Learn more at <u>www.sascu.com</u>

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